

## Milk Price February 2022

| Co-op              | A                 | B             | C                             | Maximum attainable (c/L)<br>Ireland<br>3.3% protein<br>3.6% fat<br>Total including VAT | Bonuses (c/L)<br>included in<br>Maximum<br>Attainable<br>Price | Price (c/L)<br>Ireland                          |   | Price (c/L)<br>Europe                           |
|--------------------|-------------------|---------------|-------------------------------|--|--|---|---|---|
|                    | (€/kg<br>protein) | (€/kg<br>fat) | (c/L)<br>(volume<br>adjusted) |  |  | 3.3% protein<br>3.6% fat<br>Total including VAT | ↑ | 3.4% protein<br>4.2% fat<br>Total including VAT |
| <b>Arrabawn</b>    | 8.53              | 4.21          | 3.35                          | 43.71  | 0.21   | 43.50   | ↑ | 47.17   |
| <b>Aurivo</b>      | 7.52              | 5.07          | 3.81                          | 44.58  | 0.22 + 1.58  | 42.78   | ↑ | 46.90   |
| <b>Bandon</b>      | 7.61              | 5.07          | 4                             | 43.84  | 0.93   | 42.91   | ↑ | 47.05   |
| <b>Barryroe</b>    | 7.61              | 5.07          | 4                             | 43.85  | 0.93   | 42.92   | ↑ | 47.05   |
| <b>Boherbue</b>    | 7.58              | 5.06          | 4                             | 42.73  |  | 42.73   | ↑ | 46.85   |
| <b>Dairygold</b>   | 7.79              | 4.76          | 4                             | 45.11  | 2.1 + 0.69   | 42.32   | ↑ | 46.27   |
| <b>Drinagh</b>     | 7.57              | 5.05          | 3.55                          | 44.07  | 0.93   | 43.14   | ↑ | 47.25   |
| <b>Glanbia</b>     | 8.27              | 4.13          | 4                             | 45.08  | 3+ 0.50  | 41.58   | ↑ | 45.17   |
| <b>Kerry Group</b> | 7.63              | 5.08          | 4                             | 43.53  | 0.42 + 0.11  | 43.00   | ↑ | 47.14   |
| <b>Lakeland</b>    | 8.46              | 4.31          | 3.5                           | 48.50  | 5  | 43.50   | ↑ | 47.23   |
| <b>Lisavaird</b>   | 7.57              | 5.05          | 3.7                           | 43.91  | 0.93   | 42.98   | ↑ | 47.10   |
| <b>North Cork</b>  | 7.56              | 4.54          | 4                             | 42.86  | 0.22 + 2.1   | 40.64   | ↑ | 44.42   |
| <b>Strathroy</b>   | 8.45              | 4.39          | 4                             | 43.78  | 0.53   | 43.25   | ↑ | 47.03   |
| <b>Tipperary</b>   | 7.50              | 5.00          | 4                             | 45.91  | 3.17 + 0.26  | 42.48   | ↑ | 46.31   |

### Explanatory notes:

- All bonus and penalty payments are based on manufacturing milk.
- Arrabawn pay a 0.2c/l (ex VAT) bonus on all milk with an SCC less than 200,000.
- Aurivo have a milk storage bonus which is available to suppliers with a minimum annual supply of 160,000L that have enough refrigerated storage capacity to cover seven milking's at peak production. The storage bonus of 0.44cpl is now taken from the "C" from September 2021. "C" is 3.813.
- Aurivo have a 0.21c/L (ex VAT) protein bonus available for every 0.05% protein achieved, above the co-op average protein %, in an individual month.
- Carbery Group pay a bonus of 0.5c/L (ex VAT) from March to October and a 0.88c/L (ex VAT) bonus from November to February to suppliers who achieve a somatic cell count (SCC) of less than 200,000.
- Dairygold apply no penalties to total bacteria counts (TBCs) of less than 75,001 in the months of January, February, November, and December. Penalties will apply to TBCs more than 75,000 in those months.
- Dairygold have a 0.25c/L included and 0.1c/L for the Sustainable Dairy Assurance Scheme (SDAS), 0.1c/L for sign up to milk recording (four per year) and 0.05c/L for sign up to milk recording and a Munster Bovine herd health scheme; Dairygold also have a 0.04c/L maximum bonus attainable by farmers who achieve the minimum requirements for six criteria (TBC, thermoduric, sediment, SCC, lactose and inhibitors); This cumulatively amounts to 0.65c/l (ex VAT) .
- Dairygold are also paying a 2c/l (ex VAT) early calving bonus to all members that meet the quality criteria for February.
- Glanbia pay an unconditional Seasonality Bonus of 2.84cpl (ex VAT) that is paid on milk supplied in February. This bonus is also paid on surplus milk from our Liquid and Autumn Calving Scheme suppliers.
- Glanbia are paying new Sustainability Action Payment of 0.47 cpl (ex VAT) to be paid monthly on all milk supplied in 2022
- Kerry pays 0.4c/l (ex VAT) bonus on all milk with an SCC less than 200,000 and 0.1c/l (ex VAT) for SDAS.
- Lakelands pays a 4.73/L (ex VAT) bonus if more than 45% of May 2021 milk production was supplied in February.

- North Cork pay 0.1cpl (ex VAT) bonus on all milk with an SCC of less than 200,000.
- North Cork are paying 2c/l (ex VAT) bonus on all milk incl. Fixed Price Contracts for February.
- Strathroy pay 0.25c/l (ex VAT) bonus on all milk with an SCC of less than 200,000. Strathroy also pay 0.25c/l (ex VAT) bonus on all milk with an TBC of less than 10,000.
- Tipperary pay a bonus of 0.25c/l (ex VAT) on all milk with an SCC less than 250,000.
- Tipperary pay a 3c/L (ex VAT) bonus if more than 15% of May 2021 milk production was supplied in February.