



ICMSA Milk Price Report 2024

2024 Average Base Milk Price

	Cent per litre Base price, no bonuses incl. VAT	Cent per Litre with attainable bonuses incl. VAT	Total Revenues if all bonuses achieved (500,000 litres)
Arrabawn	43.56	45.80	€ 228,979
Aurivo	43.71	45.56	€ 227,784
Bandon	44.20	46.17	€ 230,853
Barryroe	44.19	46.16	€ 230,790
Boherbue	44.45	44.73	€ 223,650
Centenary	44.40	45.36	€ 226,784
Dairygold	42.86	45.11	€ 225,569
Drinagh	44.34	46.37	€ 231,863
Kerry	43.92	44.45	€ 222,246
Lakeland	44.37	46.13	€ 230,644
Lisavaird	44.27	46.30	€ 231,483
North Cork	43.28	45.40	€ 226,979
Strathroy	44.52	45.51	€ 227,574
Tipperary	42.57	43.62	€ 218,088
Tirlán	43.95	45.25	€ 226,252

Notes:

- Prices are based on base solids of 3.3 Protein and 3.6 butterfat.
- The prices and revenue are based on a 500,000-litre supplier following the weighted percentage of milk supplied to Co-ops in 2024.
- SCC was assumed at 150,000, TBC at 10,000, Lactose at 4.6 and Thermoduric at 100
- All bonus and penalty payments are based on manufacturing milk.



Monthly Supply Profile – based on CSO profile of milk supplied in 2024

	Protein	Butterfat	Monthly Supply
January	3.3	3.6	8,808
February	3.3	3.6	20,876
March	3.3	3.6	44,919
April	3.3	3.6	56,475
May	3.3	3.6	65,694
June	3.3	3.6	61,174
July	3.3	3.6	57,685
August	3.3	3.6	52,631
September	3.3	3.6	45,542
October	3.3	3.6	39,930
November	3.3	3.6	30,391
December	3.3	3.6	15,875
			500,000



Base Price Ranked on Cent per litre incl. VAT

	Cent per litre Base price, no bonuses.
Strathroy	44.52
Boherbue	44.45
Centenary	44.4
Lakeland	44.37
Drinagh	44.34
Lisavaird	44.27
Bandon	44.2
Barryroe	44.19
Tirlán	43.95
Kerry	43.92
Aurivo	43.71
Arrabawn	43.56
North Cork	43.28
Dairygold	42.86
Tipperary	42.57



	Cent per Litre with attainable bonuses incl. VAT ranked	Total Revenues
Drinagh	46.37	€231,863
Lisavaird	46.3	€231,483
Bandon	46.17	€230,853
Barryroe	46.16	€230,790
Lakeland	46.13	€230,644
Arrabawn	45.8	€228,979
Aurivo	45.56	€227,784
Strathroy	45.51	€227,574
North Cork	45.4	€226,979
Centenary	45.36	€226,784
Tirlán	45.25	€226,252
Dairygold	45.11	€225,569
Boherbue	44.73	€223,650
Kerry	44.45	€222,246
Tipperary	43.62	€218,088



Individual Coops – What is included:



Arrabawn

- A winter bonus of 3.8 cent per litre (ex VAT) was paid in January
- A winter bonus of 2.86cpl (ex VAT) was paid in February
- 2.86cpl (ex VAT) input support payment from March to April
- 0.48cpl (ex VAT) input support payment for May
- 0.24cpl (ex VAT) input support payment for June
- 0.72cpl (ex VAT) input support payment for July and August
- 1.19cpl (ex VAT) input support payment for September, October, November and December.
- 0.4cpl (ex VAT) bonus on all milk with an SCC less than 200,000



Aurivo

- 0.21cpl (ex VAT) protein bonus available for every 0.05% protein achieved, above the co-op average protein %, in an individual month. This will not be part of this calculation as protein is 3.3.
- 4cpl (ex VAT) early calving bonus on all January milk
- 3cpl (ex VAT) early calving bonus on all February milk.
- 2cpl (ex VAT) weather payment on all March and April milk.
- 1cpl (ex VAT) weather payment on all May milk.
- Aurivo pay a 0.5cpl Future Milk Sustainability bonus from March 2024.
- Aurivo paid a 0.45cpl (incl VAT) top on all milk in 2024



Carbery Group

- 0.5cpl (ex VAT) from March to October and a 0.88cpl (ex VAT) bonus from November to February to suppliers who achieve a somatic cell count (SCC) of less than 200,000.
- 1cpl sustainability bonus to farmers who have committed to Carbery's FutureProof program.
- Carbery paid a 4.75cpl (ex VAT) weather support payment in March.
- Lisavaired changed their "c" in July to 3.54.



Centenary

- Centenary do not pay on a traditional A + B - C . Instead, there is a base flat rate with a top up based on Butterfat and Protein differential.
- 0.48cpl (ex VAT) sustainability bonus
- 0.1cpl (ex VAT) SCC bonus for under 200,000
- 3.82cpl (ex VAT) Early calving Bonus for January.
- 2.86cpl (ex VAT) Early calving Bonus for February.
- 4.75cpl (ex VAT) Seasonality Bonus that is paid on milk supplied in December.



Dairygold

- 0.1cpl for the Sustainable Dairy Assurance Scheme (SDAS), 0.1cpl for sign up to milk recording (four per year) and 0.05cpl for sign up to milk recording and a Munster Bovine herd health scheme, 0.2cpl Water quality farm visit, 0.1cpl for using Protected Urea, 0.1 soil health and 0.1cpl for an Education and farm sustainability plan; Dairygold also have a 0.4cpl maximum bonus attainable by farmers who achieve the minimum requirements for six criteria (TBC, thermoduric, sediment, SCC, lactose and inhibitors); This cumulatively amounts to 1.15cpl (ex VAT) .
- 3cpl (ex VAT) early calving bonus to all members that meet the quality criteria in January.
- 2cpl (ex VAT) early calving bonus to all members that meet the quality criteria in February.
- 1cpl (ex VAT) early calving bonus to all members that meet the quality criteria March.
- 2cpl (ex VAT) weather support payment in March.
- 1cpl (ex VAT) weather support payment for April
- 0.5cpl (incl VAT) all milk supplied in 2024.



Kerry

- 0.4cpl (ex VAT) bonus on all milk with an SCC less than 200,000
- 0.1cpl (ex VAT) for SDAS.
- Kerry milk contract payments on top of base are included in the A + B for that month.



Lakeland Dairies

- 4.73/L (ex VAT) bonus if more than 45% of May milk production was supplied in January, February, and December. This did not qualify in this scenario due to the volumes supplied.
- 2.84cpl (ex VAT) bonus if more than 50% of May milk production was supplied in November. This did not qualify in this scenario due to the volumes supplied.
- 0.47cpl (ex VAT) Sustainability bonus, this based on constituents
- 0.95/L (ex VAT) Early Calving Bonus in January
- 1.91/L (ex VAT) Early Calving Bonus in February
- 0.95/L (ex VAT) Input Support Payment in January
- 0.95/L (ex VAT) Input Support Payment in March
- 0.95/L (ex VAT) Input Support Payment in April
- 0.95/L (ex VAT) Input Support Payment in May
- 0.8cpl (incl. VAT) paid on all milk supplied in 2024.



North Cork Creameries

- 0.35cpl (ex VAT) bonus on all milk with an SCC of less than 200,000.
- 0.14cpl (ex VAT) if four milk recordings carried out in the year
- 0.25cpl (ex VAT) top up on January , February, March and May
- 2cpl (ex VAT) top up on all milk for April, June, July, August, September, October, November and December.



Strathroy Dairies

- 0.25cpl (ex VAT) bonus on all milk with an SCC of less than 200,000.
- 0.25cpl (ex VAT) bonus on all milk with an TBC of less than 10,000.
- 0.48cpl (ex VAT) Sustainability bonus



Tipperary

- 0.25cpl (ex VAT) on all milk with an SCC less than 250,000.
- 3cpl (ex VAT) seasonality bonus in January.
- 3cpl (ex VAT) seasonality bonus in February
- 2cpl (ex VAT) input support payment in March
- 1cpl (ex VAT) input support payment in March
- 3cpl (ex VAT) seasonality bonus for November milk.
- 3cpl (ex VAT) seasonality bonus for December milk.



Tirlán

- 3.79cpl (ex VAT) unconditional Seasonality Bonus that is paid on milk supplied in January.
- 2.84cpl (ex VAT) unconditional Seasonality Bonus that is paid on milk supplied in February.
- 2.86cpl (ex VAT) Weather payment top up for March.
- 1.43cpl (ex VAT) Weather payment top up for April.
- 4.75cpl (ex VAT) Seasonality Bonus that is paid on milk supplied in December.
- 0.47 cpl. (ex VAT) Sustainability Action Payment paid monthly on all milk supplied in 2022.
- All Tirlán top and bonuses are subject to constituent top ups.